

A meeting of the McAlester Regional Health Center Authority was held at 12:00 PM, on Friday December 29, 2017 at McAlester Regional Health Center in the Administration Board Room. Public notice, setting forth thereon the day, time and place for this regular meeting had been delivered to the office of the City Clerk at 10:00 AM on Thursday December 21, 2017.

TRUSTEES PRESENT:

Evans McBride (left the meeting at 12:11 PM) ~ Cara Bland ~ L.M. Milton, MD ~ Susan Kanard ~ Mary Shannon, Vice Chairman ~ Kevin Priddle (arrived at 12:11 PM) ~ Brent Grilliot ~ Weldon Smith, Chairman.

TRUSTEES ABSENT: Mark Sehgal, MD

HOSPITAL STAFF:

David Keith ~ Sonya Stone, Recording Secretary, Jared Droze, Jason Bray ~ Darryl Linnington

OTHER ATTENDEES:

Jared Davidson, Attorney with Public Finance Law Group

CALL TO ORDER:

Chairman Smith called the meeting to order at 12:00 PM.

I. Consideration and approval of Resolution for Meditech 6.1 Electronic Medical Record (EMR) Financing Terms as follows:

Consider and take action with respect to a Resolution authorizing the McAlester Regional Health Center Authority (the "Authority") to issue its hospital revenue note, series 2017 (the "note") in the aggregate principal amount of \$3,200,000; waiving competitive bidding and authorizing the note to be sold on a negotiated basis; approving and authorizing execution of an indenture authorizing the issuance and securing the payment of the note; providing that the organizational document creating the Authority is subject to the provisions of the indenture; ratifying and confirming the execution of an amended lease agreement and operation and maintenance contract by and between the authority and the City of McAlester, Oklahoma pertaining to the hospital facilities; establishing the authority's reasonable expectation with respect to the issuance of tax-exempt obligations by the authority in calendar year 2017, and designating the note as a qualified tax-exempt obligation; authorizing and directing the execution of the note and other documents relating to the transaction, including professional services agreements; and containing other provisions relating thereto:

Mr. Darryl Linnington presented a Resolution authorizing the McAlester Regional Health Center Authority to issue its hospital revenue note in the aggregated principal amount of \$3,200,000 waiving competitive bidding and authorizing the note to be sold on a negotiated basis. He reported the resolution was recently presented to the McAlester City Council and was approved unanimously with the exception of one abstaining vote due to a conflict of interest. Mr. Linnington reported the Connors and Winters Law Group provided a written legal opinion that a city wide vote was not required to obtain the financing.

A motion was made (McBride) and seconded (Milton) to approve the terms of Arvest Bank and authorize Mr. David Keith to sign on behalf of the Board of Trustees on all related documents. The vote was taken as follows: Aye: Evans McBride, L.M. Milton, MD, Susan Kanard, Cara Bland, Mary Shannon, Brent Grilliot and Weldon Smith. Nay: None. Absent: Mark Sehgal, MD, Kevin Priddle. Abstain: None. Chairperson Smith declared the motion carried

Amended Vote:

A motion was made (McBride) and seconded (Grilliot) to approve the Resolution and the financing terms of Arvest Bank and authorize Mr. David Keith to sign on behalf of the Board of Trustees on all related documents. The vote was taken as follows: Aye: Evans McBride, Brent Grilliot, Cara Bland, Susan Kanard, L.M. Milton, MD, Mary Shannon and Weldon Smith. Nay: None. Absent: Mark Sehgal, MD, Kevin Priddle. Abstain: None. Chairperson Smith declared the motion carried

II. CEO Verbal Update ~ David Keith, President/CEO

Mr. David Keith provided a brief update to the Board regarding hospital operations. He reported the Blue Sky Anesthesia renewal agreement is nearing completion and efforts to restructure the Cardiology Program are underway. He reported Urology Specialist of Oklahoma is expected to arrive in mid-January to early February and construction is underway to ready office space. Discussion occurred regarding the possibility of an Orthopedic Residency Program here at MRHC. Mr. Keith reported the long term agreement negotiations with Atoka County Medical Center are nearing completion.

III. Adjournment:

With no further questions or business to come before the Board, the meeting adjourned at 12:13 PM. A motion was made (Priddle) and seconded (Shannon) to adjourn the meeting. The vote was taken as follows: Aye: Kevin Priddle, Mary Shannon, L.M. Milton, MD, Susan Kanard, Brent Grilliot, Cara Bland, and Weldon Smith. Nay: None. Absent: Evans McBride, Mark Sehgal, MD. Abstain: None. Chairperson Smith declared the motion carried



Weldon Smith ~ Chairperson



Mary Shannon ~ Secretary

/sds