

A Special meeting of the McAlester Regional Health Center Authority was held at 4:00 PM, on Tuesday June 18, 2019 at McAlester Regional Health Center in the Administration Board Room. Public notice, setting forth there on the day, time and place for this special meeting had been delivered to the office of the City Clerk at 01:06 PM on Friday June 14, 2019.

TRUSTEES PRESENT:

Susan Kanard ~ Weldon Smith, Chairman ~ Kevin Priddle ~ Marti Fields ~ Evans McBride (Arrived at 4:03 PM) ~ James Bland

TRUSTEES ABSENT: Mary Shannon, Brent Grilliot, Mark Sehgal, MD

HOSPITAL STAFF:

Sonya Stone, Recording Secretary, Jim Fraser, Tim Cathey, M.D, Darryl Linnington,

OTHER ATTENDEES:

CALL TO ORDER:

Chairman Smith called the meeting to order at 4:00 PM.

Public Comment: None

New Business:

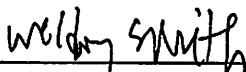
1. Consideration and approval to formally define Liquid Days Cash on Hand to be unrestricted funds invested in banks and held in checking, savings, Money Market, CDs, CDARS and Treasuries with a maturity not to exceed 30 days. The CDARS or Treasuries held to meet this requirement would be held in a separate account from any other investments. A motion was made (Priddle) and seconded (Fields) to approve formally defining Liquid Days Cash on Hand to be unrestricted funds invested in banks and held in checking, savings, Money Market, CDs, CDARS and Treasuries with a maturity not to exceed 30 days. The CDARS or Treasuries held to meet this requirement would be held in a separate account from any other investments as presented. The vote was taken as follows: Aye: Kevin Priddle, Marti Fields, Evans McBride, Susan Kanard, James Bland and Weldon Smith. Nay: None. Absent: Mark Sehgal, MD, Mary Shannon, and Brent Grilliot. Abstain: None. Chairperson Smith declared the motion carried.
2. Consideration and approval to transfer \$3M out of the First National Bank to invest with Morgan Stanley. These funds will be used to open a new account with restrictions on investment direction that limits investments within that account to CDARS or Treasuries with a maturity not to exceed 30 days. A motion was made (Priddle) and seconded (Kanard) to approve the transfer of \$3M out of the First National Bank to invest with Morgan Stanley. These funds will be used to open a new account with restrictions on investment direction that limits investments within that account to CDARS or Treasuries with a maturity not to exceed 30 days as presented. The vote was taken as follows: Aye: Kevin Priddle, Susan Kanard, James Bland, Marti Fields, Evans McBride and Weldon Smith. Nay: None. Absent: Mark Sehgal, MD, Mary Shannon, and Brent Grilliot. Abstain: None. Chairperson Smith declared the motion carried.

Initials _____

3. Consideration and approval to establish a Liquid Cash on Hand target of 80 days of Daily Operating Expenses. These funds will be restricted to investment under the definition of Liquid Days Cash on Hand. A new threshold referred to as Accessible Days Cash on Hand will be for 80 days to 120 Days of Daily Operating Expenses. These funds will be restricted to the same investments as under Liquid Days Cash on Hand with a maturity not to exceed 5 years. A motion was made (McBride) and seconded (Priddle) to approve establishing a Liquid Cash on Hand target of 80 days of Daily Operating Expenses. These funds will be restricted to investment under the definition of Liquid Days Cash on Hand. A new threshold referred to as Accessible Days Cash on Hand will be for 80 days to 120 Days of Daily Operating Expenses. These funds will be restricted to the same investments as under Liquid Days Cash on Hand with a maturity not to exceed 5 years as presented. The vote was taken as follows: Aye: Evans McBride, Kevin Priddle, Marti Fields, Susan Kanard, James Bland and Weldon Smith. Nay: None. Absent: Mark Sehgal, MD, Mary Shannon, and Brent Grilliot. Abstain: None. Chairperson Smith declared the motion carried

Adjournment:

A Motion was made (Kanard) and seconded (Fields) to adjourn at 04:22 PM. The vote was taken as follows: Aye: Susan Kanard, Marti Fields, Evans McBride, James Bland, Kevin Priddle and Weldon Smith. Nay: None Absent: Mark Sehgal, MD, Mary Shannon, and Brent Grilliot. Abstain: None. Chairperson Smith declared the motion carried



Weldon Smith ~ Chairperson
/sds



Mary Shannon ~ Secretary