

McAlester Regional Health Center Authority
Board of Trustees Meeting
Administrative Boardroom
Tuesday, June 18, 2019
4:00 PM

- I. **Call the meeting to order** ~ Weldon Smith, Chairman
- II. **Welcome and Chairperson's remarks** ~ Weldon Smith, Chairman
- III. **Public comment regarding only items on this agenda** ~ (Time limited to three (3) minutes per person)
- IV. **Finance Committee Report** ~ Evans McBride, Chairman
 1. **Consideration and approval to formally define Liquid Days Cash on Hand to be unrestricted funds invested in banks and held in checking, savings, Money Market, CDs, CDARS and Treasuries with a maturity not to exceed 30 days. The CDARS or Treasuries held to meet this requirement would be held in a separate account from any other investments.**
 2. **Consideration and approval to transfer \$3M out of the First National Bank to invest with Morgan Stanley. These funds will be used to open a new account with restrictions on investment direction that limits investments within that account to CDARS or Treasuries with a maturity not to exceed 30 days.**
 3. **Consideration and approval to establish a Liquid Cash on Hand target of 80 days of Daily Operating Expenses. These funds will be restricted to investment under the definition of Liquid Days Cash on Hand. A new threshold referred to as Accessible Days Cash on Hand will be for 80 days to 120 Days of Daily Operating Expenses. These funds will be restricted to the same investments as under Liquid Days Cash on Hand with a maturity not to exceed 5 years.**
- V. **Adjournment.**